

Resolution 2024-R-105

A Resolution Authorizing the Execution of an Agreement with Fi Plan Partners, LLC for the management of the City's OPEB Trust Account

WHEREAS, the City has established an Other Post-Employment Benefits (OPEB) Trust account to fund the future health care and other post-employment benefits for its retirees;

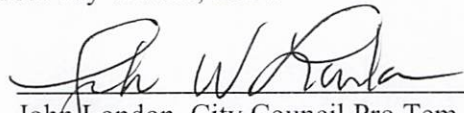
WHEREAS, the City solicited proposals through a Request for Proposals (RFP) process to find a qualified financial firm to manage the OPEB Trust account;

WHEREAS, Fi Plan Partners, LLC was the sole financial firm to submit a proposal in response to the RFP; and

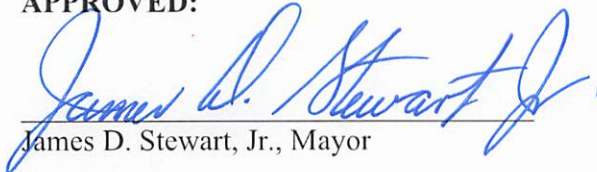
WHEREAS, after review and consideration, the City Council has determined that Fi Plan Partners, LLC possesses the expertise and experience required to effectively manage the OPEB Trust account.

THEREFORE BE IT RESOLVED, by the City Council of the City of Irondale that Mayor James D. Stewart, Jr., or his designee, is authorized to execute an agreement with Fi Plan Partners, LLC for the management of the OPEB Trust account, as well as any other documents necessary to accomplish such agreement.

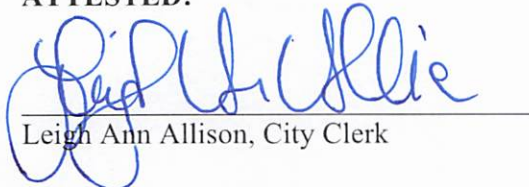
ADOPTED & APPROVED: This 18th day of June, 2024.


John London, City Council Pro Tem

APPROVED:

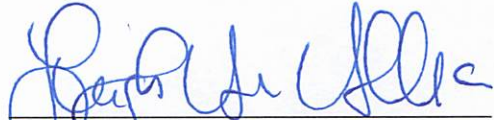

James D. Stewart, Jr., Mayor

ATTESTED:


Leigh Ann Allison, City Clerk

CERTIFICATION

I, Leigh Ann Allison, the City Clerk of the City of Irondale, Alabama, hereby certify that the above to be a true and correct copy of a resolution adopted by the City Council of the City of Irondale at its regular meeting held on the 18th day of June, 2024, as the same appears in the minutes of record of said meeting.



Leigh Ann Allison, City Clerk