

Resolution 2023-R-102

A Resolution authorizing execution of a Lease Agreement with Stonetown Irondale LLC for use during the City's Water Department Capital Improvement Project

THEREFORE, BE IT RESOLVED, by the City Council of the City of Irondale, Alabama that Mayor James D. Stewart, Jr. or his designee is hereby authorized to execute a lease agreement with Stonetown Irondale LLC ("Stonetown") for the lease of property located at 111 Trailer Lane, Irondale, Alabama 35210 so that such property may be utilized by the City and its representatives during the duration of the City's Water Department Capital Improvement Project in that area. The lease shall contain, a minimum, the following terms:

Lease Term: An initial period of two (2) years with automatic renewals of one (1) year until terminated by either party with at least thirty (30) days' notice to the other.

Lease Amount: \$400.00 per month paid in advance on or before the first day of each month of the term

Additional Terms: If a trailer is located on the property at the beginning of the Term, the City agrees to remove the trailer located on the Property at its expense. City may dispose of the trailer as the Tenant sees fit and that City may retain all amounts that may be received from such disposal.

City will indemnify Stonetown for any hazardous materials released on the property by the City or its representatives. Stonetown will indemnify City for any hazardous materials due to the actions, negligent or intentional, of Stonetown, its representatives, agents, employees, invitees, licensees, and/or prior tenants.

ADOPTED & APPROVED: This 15th day of August, 2023.

David Spivey, City Council President

APPROVED:

James D. Stewart, Jr., Mayor

ATTESTED:

Leigh Ann Allison, City Clerk

CERTIFICATION

I, Leigh Ann Allison, the City Clerk of the City of Irondale, Alabama, hereby certify the above to be a true and correct copy of a resolution adopted by the City Council of the City of Irondale at its regular meeting held on the 15th day of August, 2023, as the same appears in the minutes of record of said meeting.

Leigh Ann Allison, City Clerk

EXHIBIT A