

Resolution 2021-R-137

Approval of Execution of Master Tax-Exempt Lease/Purchase Agreement for the Purchase of Two Fire Engines and Equipment to Outfit these Fire Engines

BE IT RESOLVED by the City Council of the City of Irondale that Mayor James D. Stewart, Jr. or his designee is authorized to execute a Master Tax-Exempt Lease/Purchase Agreement and an Escrow Agreement for the purchase of two (2) new fire engines and certain equipment to outfit these engines (“Assets”) in the amount of \$1,500,000.00 and in substantially the form attached hereto as Exhibit A.

BE IT FURTHER RESOLVED that Mayor James D. Stewart, Jr. or his designee is further authorized to execute any other documents necessary to effectuate the purchase and financing of the Assets.

ADOPTED & APPROVED: This 3rd day of November, 2021.

David Spivey, City Council President

APPROVED:

James D. Stewart, Jr., Mayor

ATTESTED:

Acting City Clerk

CERTIFICATION

I, the Acting City Clerk of the City of Irondale, Alabama, hereby certify that the above to be a true and correct copy of a resolution adopted by the City Council of the City of Irondale at its regular meeting held on the 3rd day of November, 2021, as the same appears in the minutes of record of said meeting.

Acting City Clerk

EXHIBIT A