

**LEGAL NOTICE OF PROPOSED ECONOMIC DEVELOPMENT ACTION  
AND RELATED PUBLIC EXPENDITURES BY  
THE CITY OF IRONDALE, ALABAMA**

The City of Irondale, Alabama (the "City") gives notice that the governing body of the City will meet in public session at **5:30 p.m.** on the **1st day of July, 2021** at **City Hall at 101 20<sup>th</sup> Street South in the City of Irondale, Alabama**, for the purpose of considering such matters as may be properly presented thereto, including the authorization by the City pursuant to Amendment No. 772 to the *Constitution of Alabama of 1901*, as amended, of the terms, validation, delivery and performance by the City of that certain Amended and Restated Project Development, Funding and Cooperation Agreement (HEPLEEDS Project) (the "Amendment") by the City and HEPLEEDS, LLC, (the "Developer"), pursuant to which Amendment the City shall make economic development grants to the Developer as set forth in the Amendment of the net sales tax proceeds actually received by the City in the maximum aggregate amount of \$6,600,000 for a period of ten years from the commercial and retail development and facilities established by the Developer on Grants Mill Road in the City, in consideration of the public benefits to accrue from the establishment and the operation of such commercial and retail development and facilities by the Developer in the City.

The City seeks, by undertaking its obligations pursuant to the Amendment, (i) to advance the economic development and base of the City, as well as the prosperity and welfare of its citizens, (ii) to promote trade and commerce, (ii) to advance the public health, safety, convenience, order, prosperity, quality of life and general welfare of the city of Irondale, (iii) to increase the tax and revenue base of the City from increased commercial activity within the city, (iv) to increase the property values in the vicinity of the project site, and (v) to encourage additional economic activity in the area of the project.

The business entity to whom or for whose benefit the City propose to lend its credit or grant public funds or thing of value is the Developer.

All interested persons may examine and review the Agreement and make copies thereof at personal expense, and obtain further information about the information and matters addressed in this Notice, at the office of the City Clerk of the City during normal business hours before and after the meeting herein referenced.