

CITY OF
IRONDALE

ALABAMA

Town Hall Meeting

Governmental System

- **Role of City Council**
 - Legislate
 - Issue Directives through Passing Ordinances & Resolutions
 - All Action in Public Meetings by Vote
- **Role of Mayor**
 - Has a Voice, but no Vote on Council Actions
 - Implement Directives of the Council
 - Manage Staff & Operations
 - Provides Strategic Guidance

Prior Administrations (Pre FY2017)

- City lived beyond its means and incurred Debt
 - Total Debt \$56,478,463
 - Payments for Debt are from the General Fund and total \$4.15 million annually
 - As currently scheduled all City debt will be paid off in 2036
 - Debt used for Land (Trinity Hospital), Economic Development (Auto Mall, Mercedes Project & Trinity), Infrastructure (Roads & Water Lines), Capital Equipment for Departments
- During the 5 year period (2012-2016), the city only generated more revenue than expenses 1 year, excluding borrowed money

Current Administration (began November 2016)

- During the Past year the City did not take on any new debt
- Additional 1.34 million in debt obligations from past administrations were uncovered last year, \$840,000 was paid in FY2017
- Implemented Cost savings measures
 - Reduced or eliminated contracts totaling \$221,000 annually since November 2016
 - Reduced Staffing Costs by \$1 million to date, mainly through attrition and unfilled positions
 - Restricted vehicle usage for reduced maintenance/costs and maximization of operational efficiencies

Budget Deficit

- Projected FY2018 Budget Deficit was \$700,000
- Sam's leaving is projected to cost \$1.4 million in revenue annually, estimated \$900,000 in the remainder of FY2018
- Total Projected FY2018 Budget Deficit as of January 2018 – \$1.6 million

Property Tax Referendum

“Moving Forward”

Tuesday, April 10th

7am to 7pm

Irondale City Hall

- A vote FOR this initiative will increase the municipal portion of the Property Tax by 6 mil per year
- Projected additional \$900,000 in revenue for the City realized in January 2019
 - 1/3 Residential
 - 2/3 Commercial
- Additional revenue will be used to support Irondale on the *Move* initiatives

To calculate the effect on Your property tax:

- County Assessed Tax Value x .0006 = the increase to the total amount of your property tax
- Example (\$100,000 assessed tax value):
 $\$100,000 \times .0006 = \60 increase to property tax annually

Tax Valuation	Increased Millage	Total Increase to Property Tax
\$ 100,000	0.0006	\$ 60